

# Pedal Cycle Insurance

## Insurance Product Information Document

Insurance provided by

**ASSETSURE**

Company: Hildon Park Ltd t/as Assetsure

Product: Pedal Cycle Insurance

Hildon Park t/a Assetsure is registered in England and Wales and authorised and regulated by the Financial Conduct Authority (Reg No: 592997).

This document is a summary of insurance coverages and restrictions found in the policy. It is not personalised to your individual selections. It is not a complete representation of all the provisions of your policy. The sums insured, the policy sections you have chosen and the terms and conditions of that coverage are shown on your schedule as are any special policy endorsements including your policy excess.

### What is this type of insurance?

This is a Pedal Cycle Insurance policy. It covers loss or damage to your pedal cycle and accessories, and your legal liability to pay compensation to the public. Optional covers are available and will be shown on your policy schedule if you have chosen them.



#### What is insured?

**Unless otherwise specified in your policy, the following is covered:**

##### Your Pedal Cycle

- ✓ Loss or damage to your pedal cycle, accessories (up to £100), helmets and clothing for:
  - ✓ Accidental damage
  - ✓ Collision damage
  - ✓ Malicious damage
  - ✓ Hijacking
  - ✓ Theft from your home
  - ✓ Theft while away from your home
  - ✓ Theft from a motor vehicle
- ✓ Replacement cycle hire (up to the sum insured in your schedule)
- ✓ Get you home costs: the reasonable cost of taxi hire in order to get you to your onward destination or home in the event you suffer irreparable damage to your cycle (up to £250)
- ✓ Accidental damage or theft to cycle boxes (up to £500)
- ✓ Race Fee Cover: we will pay the non-refundable race fee cost for one event up to £250 if you are no longer able to attend

Cycling Legal Solutions (underwritten by Brit Syndicate 2987)

- ✓ Legal costs and expenses (up to £100,000)

##### **Optional covers (if selected)**

- Public Liability: your legal liability as owner of your cycle for bodily injury or property damage (up to the sum in your schedule)
- Personal accidents suffered by you (or a family member who uses your cycle) which causes bodily injury resulting in death, loss of limb, speech, sight, hearing or permanent total disablement (up to the sum in your schedule)
- Bodily injury caused by assault whilst you are riding or using your cycle – we will cover a hospital daily cash benefit, emergency dental treatment, stress counselling and clothing and personal effects (up to the sum in your schedule)



#### What is not insured?

- ✗ The excess that you need to pay for claims as stated in your policy schedule
- ✗ Anything that happens gradually including but not limited to damage caused by wear, tear, wet or dry rot, atmospheric or climatic conditions, frost, insects, vermin, corrosion, rust, dust, contamination, change in colour or finish, chemical reaction, marring, scratching, denting, cosmetic changes, dampness, dryness, shrinkage, evaporation, lack of or poor maintenance or failure to follow manufacturer's instructions when using the cycle or during maintenance or repair
- ✗ Any unexplained loss or disappearance of your cycle
- ✗ Your cycle being used for trade or business purposes, including hire or reward, courier services, or the carriage of fare paying passengers
- ✗ Your cycle being used for any competition involving a massed start or a triathlon or duathlon unless the competitive events extension has been purchased
- ✗ Any theft or damage to accessories, tyres and cycle boxes unless the cycle itself is lost or damaged at the same time
- ✗ Any claim where the policy security requirements have not been met



#### Are there any restrictions on cover?

- ! Any restrictions on cover will be detailed in your policy schedule
- ! If at the time of theft or damage, the amount insured is less than 85% of the value of the cycle, accessories, helmets and/or clothing shown in the schedule, the amount we pay will be reduced in the same proportion as the underinsurance



## Where am I covered?

- ✓ United Kingdom (England, Scotland, Wales, Channel Islands, Isle of Man and Northern Ireland).
- ✓ You may choose to include cover for Europe of up to 45 days if required.



## What are my obligations?

- You must take care when answering any questions we ask by ensuring that all information provided is accurate and complete.
- At the start of and throughout the policy, review your cover and policy limits to ensure they are still right for you.
- You must tell us if any of the answers you gave to the questions you were asked when you took out your policy change during the insurance period such as:
  - you are going to change address
  - you are going to start using the cycle for business purposes
- You must keep your cycle in a good state of repair and take reasonable steps to prevent any loss or damage to it and its equipment.
- You must take reasonable steps to prevent accident or injury and to protect your personal property against loss or damage.
- You must use an appropriate lock to secure your cycle as stated in the policy. In the event of a claim we will require you to prove ownership of your cycle and of the approved lock.
- In the event of a claim you must report the incident to us as soon as possible, and follow the claims procedure set out in the policy. If the claim involves theft, malicious damage or vandalism, you must also inform the police and obtain a reference number.



## When and how do I pay?

You must pay for your policy before or when cover commences. You can pay your premiums annually by credit or debit card, or monthly by direct debit (direct debits are subject to a credit charge).



## When does the cover start and end?

Your policy will start and end on the dates specified as the Period of Insurance in your schedule, unless it is cancelled by you or by us before it ends. Our right to cancel is limited as set out in the policy.



## How do I cancel the contract?

You can cancel your policy within 30 days of either the date you received your contract of insurance or the start of the insurance, whichever is later. You will receive a full refund of premium provided you have not made a claim.

After 30 days, you can cancel your policy and we will refund any premium paid for the remaining period of insurance, providing you have not made a claim.